

Tax Advisory Solutions

Staying ahead of change





In recent times, the business environment is changing faster than ever. Taxation reforms and rapid technological changes are disrupting traditional business models, creating huge challenges for privately owned and publicly listed organisations.

At Grant Thornton, we help our clients understand these reforms and their impact, formulating solutions to keep them ahead of disruptive change.

We offer professional tax services across all tax disciplines from addressing VAT to Customs and Excise challenges. We ensure your business remains compliant with UAE tax regulations, and advise on the wider implications which may arise across the GCC.

We are able to represent businesses and act as their local agent for VAT and compliance discussions with the UAE Federal Tax Authority.

Our clients choose Grant Thornton because:

- we have proactive and responsive teams, led by engaged and accessible Partners. The organisations we work with consistently rate us highly on client satisfaction and loyalty
- our flat organisational structure and short decision-making chain ensures we can move swiftly to support our clients and deliver a flexible and agile service
- we focus on service areas where we have built deep expertise and knowledge, confidently ensuring we bring added value to our clients.

Supporting our clients

Our Tax services help organisations throughout the full life cycle of Indirect tax, whilst ensuring our technical experts apply their deep insights which have been gained from implementing and managing tax in various jurisdictions.

Our services include:

VAT health check and diagnostic reviews

We conduct a detailed analysis of the impact assessment a business undertakes as part of its VAT readiness project.

We cover the following:

Position review

- Review the tax technical position, contractual agreements and codes adopted by the business
- Suggest appropriate measures to correct treatments
- Review policies, procedures, organisational structures, roles and responsibilities, transaction processing from the perspective of VAT
- Identify key risk areas and cash flow measures.

Process review

- Review and improve an organisations internal controls
- Prepare risk and control matrices
- Verify documents and accounts comply with VAT regulations
- Ensure VAT returns are filed on a timely basis.

VAT advisory services

We support businesses with a wide range of advisory services which assist them to structure transactions with a view to optimise indirect tax incidence and credit in the supply chain.

Our services include:

- Updates on the latest developments
- Advice on the VAT treatment of transactions
- Drafting submissions to Federal Tax Authorities
- Responding to VAT regulation queries
- Specifically tailored VAT training to businesses, incorporating VAT issues relevant to them.

Project management and due diligence

Our ongoing and ad-hoc VAT project management and due diligence services include:

- Client on-site assistance with VAT returns and queries
- Efficient and compliant tax structuring options
- Achieving tax efficiency within the legal framework
- Implementations when considering a merger and/or acquisition.

FTA audit assistance and Tax Agency services

Our services include:

- Clients representation at tax authorities
- Preparing tax responses and submissions
- Client on-site support for FTA inspection and audits
- Drafting audit files for VAT refunds
- Tax dispute and litigation support.

Customs and Excise

We assist organisations with cross-border tax structuring, planning and compliance needs.

Our services include:

- Advising on customs valuation assessment and procedures.
- Determining customs relief on cross-border business transactions
- Mitigating cross-border trade risks
- Advising on excise tax registration
- Ensuring the structure of a business transaction is compliance.

About Us

Grant Thornton is one of the world's leading organisations of independent assurance, tax and advisory firms. These firms help dynamic organisations unlock their potential for growth by providing meaningful, forward looking advice. More than 47,000 people across over 130 countries, are focused on making a difference to clients, colleagues and the communities in which we live and work.

Steve Kitching

Partner, Tax Advisory

T +971 4 388 9925

E steve.kitching@ae.gt.com

Contact us:

Grant Thornton – United Arab Emirates

Dubai,
Rolex Tower,
23rd Floor,
Sheikh Zayed Road

T +971 (0) 4 388 9925
E info@ae.gt.com

Abu Dhabi,
Al Kamala Tower,
11th Floor,
Zayed 1st Street

T +971 (0) 2 666 9750

Sharjah,
Al Baker Tower 5,
3rd floor,
7/9 Al Khan 2 Street

T +971 (0) 6 525 9691



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