

# FATCA/CRS Reporting Alert

## Tax Alert

For the financial year ended 31 December 2021 (FY21), relevant businesses and entities are required to submit their FATCA and CRS filings with the Ministry of Finance (MoF) via the MoF FATCA/CRS Portal, unless specified otherwise by the relevant regulator.

The new Automatic Exchange of Information Portal for filing FATCA / CRS reports is now live. The deadline for FATCA/ CRS filing requirements have been extended from 30 June 2022 to 20 July 2022.

Please note that FATCA / CRS Compliance reviews are critical in determining and identifying the improvement opportunities and ascertaining potential non-compliance with the regulations.

### Our Service Offering

Our experienced tax professionals can assist clients with the following services:

- Review the existing FATCA / CRS Compliance Programme of the entity
- Finalize the entity classification for FATCA / CRS purposes
- Registration with Internal Revenue Services (IRS) to obtain their Global Intermediary Identification Number (GIIN)
- Design the FATCA and CRS Compliance Framework
- Assist in filing FATCA and CRS Reports
- Ad-hoc advice and Training on technical matters

*Disclaimer: This document does not contain legal, compliance, and/or any other advice and is only meant to highlight certain information for ease of understanding. It is the responsibility of each entity to obtain their own legal and/or other professional advice in relation to their reporting obligation.*



For more details with respect to this alert, please feel free to contact GT UAE team.



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