

# UAE Corporate Tax Implementation Services





# UAE Corporate Tax Introduction

Tax policy reforms and the introduction of new tax regulations across the GCC are creating huge challenges for organisations, and we can assist with guiding and navigating your business through the tax landscape.

- We offer a full suite of Tax services that can help businesses comply with their mandatory tax filing requirements, as well as address their key tax risks and examine potential tax opportunities. We ensure that businesses remain in line with the taxation requirements within the UAE, along with supporting across the wider GCC region and beyond.
- Our Tax services help organisations throughout the full life cycle of taxation, whilst ensuring our technical experts apply their insights gained from implementing and managing Tax in various jurisdictions.
- At Grant Thornton, we deliver high-quality solutions dedicated to your business. Our experienced practitioners are available to help you understand, adapt to, and overcome the various obstacles that may stand in your way.

## The Grant Thornton Experience

We work collaboratively, promote regular and open communications, and ensure efficient knowledge sharing and effective problem solving.

## What we are known for

Our ability to differentiate is underpinned by four non-negotiable, key principles which form the basis of our services:

- Relationships
- Quality
- Expertise
- Value



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## How we can add value



Experienced and partner-led international team



We are a flexible team to support your needs



We have people with the right expertise who will help you make informed decisions



We work with streamlined technologies to help you address the issues faster

# Our Delivery Approach

We have developed a strategic approach to help you plan for a smooth transition. We will partner with you to comprehend the technical concepts of the UAE CT regime, identify the potential tax implications to your business and advise on any suggested changes to your operating models and business structure. We will facilitate the bridging of the key technical and documentation gaps, so as to ensure that you are ready to comply with the new UAE CT regime in sum and substance.

1

## NOW

Impact Assessment: identifying the key CT & TP risks and opportunities for your business

- Detailed qualitative and quantitative CT & TP analysis
- Assessment of key tax risks, reliefs and opportunities
- Examination of mandatory tax accounting requirements
- Perform functional TP analysis and review of documentation
- Development of action points required for implementation

## NEXT

Implementation: getting you fully prepared for the requirements of the CT & TP regime

2

- Supporting risk mitigation and exploring opportunities
- Preparing a robust TP policy and supporting documentation
- Development of a tax governance framework
- Detailed analysis of technical positions and structuring options
- Assistance with mandatory registration requirements.

3

## BEYOND

Compliance & Support: providing you with continued compliance & advisory support

- Assisting with annual CT & TP compliance requirements
- Preparation of tax provisions for statutory financial statements
- Obtaining clarifications from the FTA
- Supporting on CT & TP assessments and refund requests
- Providing ongoing tax advisory support services

## Key focus areas for UAE businesses



Does the scope of the UAE CT regime apply to your business in the UAE/overseas?



What are your registration requirements?



Is there anything that can be done to your business structure to mitigate unnecessary tax risk?



Does your business have a robust TP policy in place?



Would the Tax Group Provisions be a suitable option for you from both a practical and financial perspective?



Are you comfortable with the mandatory tax accounting requirements?



Are your current data/ERP systems capable of capturing the data required for CT compliance?

# We are Grant Thornton

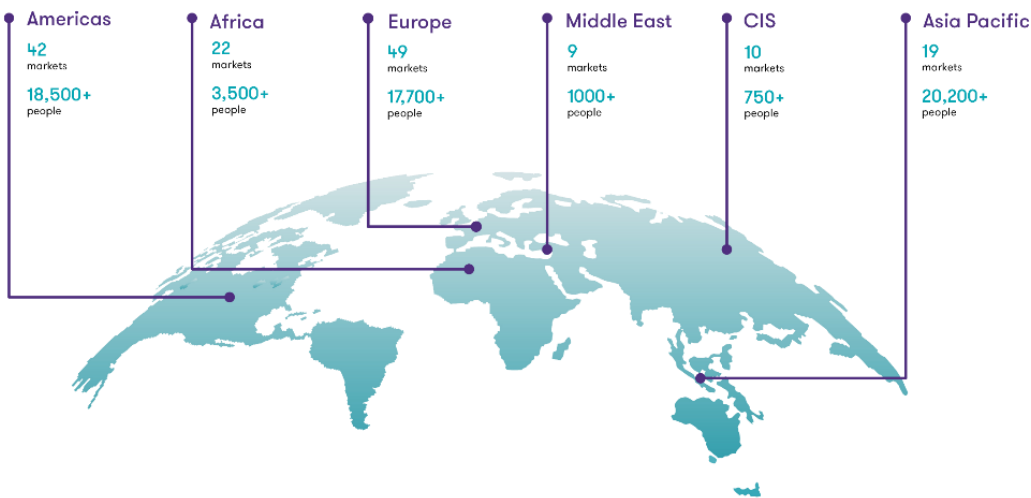
## Going beyond business

The global challenges facing businesses are unprecedented. That demands a different type of advisor - one willing to go beyond what's expected to deliver an experience that's more personal, agile and proactive. We go beyond business as usual, so you can too.

We are a global network with over 62,000 professionals in member firms in over 140 countries, with one common goal — to help you realize your ambitions in any environment and enable sustainable growth for your business.

We understand what makes each market unique as well as how to compete globally. This is why we combine global scale and capability with local insights and understanding. Whether you're growing in one market or many, transforming your business, looking to operate more effectively, managing risk and compliance, or realizing stakeholder value, our firm has the right experts to meet your needs.

### That's Grant Thornton.



**55+**  
years in the UAE

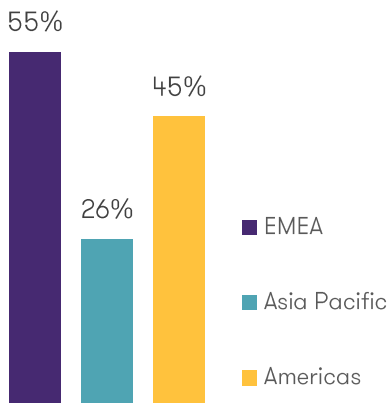


**3**  
UAE offices



**450+**  
UAE employees

Percentage of Fortune Global 500 companies served by Grant Thornton member firms Regionally



Percentage of Forbes 100 companies served by Grant Thornton member firms



**93%**  
of Forbes 100 companies  
are clients of Grant  
Thornton member firms

**55%**  
of Fortune Global 500  
companies are clients  
of Grant Thornton  
members firms

# Our Team

We work with our clients to help solve their most complex Tax challenges so that they can focus on what matters to them.

Our diversified team of corporate tax subject matter experts combines a perfect blend of international experience across several industry sectors, technical expertise, and commercial nuances with a commitment to deliver exceptional value to your business.



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**Grant Thornton**

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